

## JMB Extending Helping Hands: Oxygen Cylinders

The profuse shortage of oxygen across the country due to the pandemic has created gaps in the country's health infrastructure. With the increased number of cases the requirement of oxygen is on rise and the vacuum of its availability is high. The second wave has furthermore increased the vacuum of oxygen availability at the hospitals despite various attempts been made for its access.

The exponential surge of coronavirus infection over the past few weeks has swamped the health care system that witnessed patients facing many challenges in getting oxygen at the right time thus resulting in lots of deaths at various situations. The dire shortage has turned out to be a major challenge faced by hospitals in many states across the country. Several healthcare centres in Indian cities and towns have run short of the gas leaving the people helpless.

Recently JM Baxi Group had supplied Oxygen Cylinders to the states of Delhi, Andhra Pradesh and Maharashtra. At the time of extreme crisis faced again across the country JM Baxi has once again extended its hands to help the needy in the import of oxygen cylinders through Visakha container Terminal.



The imports are done by WAN HAI lines Line that brought 14x20' of oxygen laden cylinders from Qingdao & 25x20' of empty cylinders on their service "m.v. TRF Kaya" arrived Visakhapatnam Port on 09th July along with Ocean Network Express that imported 7x20' of oxygen laden cylinders from Qingdao. The unconditional support from the shipping fraternity in carrying these oxygen cylinders across the country is truly commendable. Despite the challenges of the lockdown, VCT also continued to render its services with the support of concerned stakeholders. In this case Wan Hai Lines & Ocean Network Express taking the lead to import the containers. It is indeed yet another proud moment to VCT and JM Baxi group who have been part of such a noble cause.

#### Rail Service Agreement Between India – Nepal Revised

India is the largest trade partner of Nepal where Visakhapatnam handles about 60% of the Nepal bound rail traffic. The trade traffic between the two countries via VCT has been increasing since year 2017 while it slowed down during the pandemic in year 2020 and then started picking up eventually thereafter. The rail services Agreement between the two countries was done in 2004 which manages the carrying of bulk cargo by train from Kolkata to Birgunj, and vice versa. Later the Government of India has agreed to provide additional transit point through Vishakhapatnam.

As per the recent updates all authorised private container train operators (CTOs) from India as well as Nepal will be able to utilise the Indian railway network to carry freight containers for Nepal's imports or exports. This move from both the governments has opened doors for the CTOs to participate in the Nepal rail traffic and will benefit the trade to reduce transportation cost.



Both the countries are planning to extend more cross-border railway networks where the experts and officials said that the agreement has opened new avenues of support in the bilateral trade and transit sectors. Once the revised agreement comes into force, different kinds of wagons that can carry freight on Indian Railways network within India can also carry freight to and from Nepal.

Nepal bound imports have increased at a greater pace and underwent major structural changes. Nepali trade began during the first rake movement from Visakhapatnam in June 2017. Since then, Visakha Container Terminal (VCT) has become the "New & Modern Gateway of Nepal" with rakes increased to as high as 50 in a month. With the new agreement in place for CTOs to operate, the incremental business is soon expected to be routed via Visakhapatnam Port, the preferred gateway of Nepal Trade.

### Visitors At Visakha Container Terminal



(From Right) Mr. G Srinath - Sr. Manager and Mr. M Sandeep Kumar - Officer from ITC, Visited on 21.07.2021



(From Right) Mr. K. Dharmarao - CYM & WYM, Mr. S Prakash - IRTS AOM, Mr. Mohammed Mustafa Aejaz - IRTS ARM Waltair Division along with other Railway officials

#### **International Business Hub** @ Vizag

Visakhapatnam is very well connected in terms of multi-modal logistics like sea, road, rail and air which makes it an ideal place for setting up new industries and manufacturing units. Visakhapatnam and its hinterland have cluster of Chemical / Pharma producing industries, marine products processing, agri production, steel manufacturing, ferro production and many other industries. The city of destiny has once again turned into a productive location for Information Technology sector.

The government along with Andhra Pradesh Industries has plans to create an international business hub in Visakhapatnam to attract the best business companies which will help in increasing the economy of the state. The international business hub in Visakhapatnam would attract the best IT, ITES and financial services - MNCs to start operations in a business-friendly environment in the port city. The hub also includes hotels, towers & facilities for MICE: Meetings, Incentive, Conferencing, Exhibitions. After the electronic policy vision – "To develop Electronics Industry as an important Growth Engine for AP", the state government is working on the new IT policy which is expected to be out soon that would play a pivotal role in the establishment of International Business Hub.

With the new international business hub being set up at the city of destiny, Visakhapatnam many more companies would opt it as an ideal location for establishing their units. Facilities like these will flourish their existing business and bring new opportunities to make the city far ahead of the competitive world. VCT with its excellent infrastructure and latest handling



equipment is well prepared to support the EXIM activities of the upcoming industries. There are several companies, which intend to come to Visakhapatnam considering the huge potential available in this region.

#### **Steel Exports To Rise**

Good days ahead for steel exporters as the commodity volumes are expected to increase in the coming days as per the experts. India witnessed a growth rate of about 11% in steel exports during FY 20-21 over FY 19-20 and during April '21 – June '21 the country exported 3.5 million tons and imports 1.1 million tons of finished steel.



The Steel exports in the second quarter of FY 2021-22 (July -September) would also witness a growth says the industrial experts. The demand of Steel is high in the international market as well as domestic market thus attracting attention of the producers to increase the productions at a higher rate.

In the first quarter of FY 2021-22 i.e. April – June the domestic demand was low due to lockdown in several parts of India as a result of COVID 19. Post relaxation the exports have started picking up with the increase in production and labour availability.

Yet another good news to Steel Flats exporters is that the Automobile Industries are willing to pay extra 10%-15% for the product which is encouraging the producers to increase the pace of production and exports. While the domestic market is expected to be lull in the Quarter July '21 – September '21 due to monsoon season when the industries have plans for maintenance, the exports demand is persuading them to maintain the increased production. With better price realization in Steel Exports in international market over domestic market, the export volumes are expected to grow further. Export and import of finished steel stood at 9.49 MT and 4.25 MT, respectively, between April 2020 and February 2021. In April 2021, India's export rose by 196% over 2020 and 17% over 2019.

Jindal Stainless Steel, Jindal Steel & Power Limited and Tata Steel are the largest producers of primary steel in the country where JSL & JSPL are the large exporters from Visakhapatnam. The steel exports from the port city are also witnessing an increasing trend from past two months post relaxation of lockdown. With the trade slowly returning to normalcy now, the laden volumes are also increasing thus parcel size is moving up too. To handle the increasing container traffic, VCT is moving at a greater pace for the completion of expansion project and handle the incremental traffic efficiently & effectively.

### **Extension Of RoSCTL For Garments**

Considering the ease of doing business, the government of India has decided to extend the Rebate of State and Central Taxes and Levies (RoSCTL) scheme to garment exporters on their export shipments till 31st March 2024. The idea to extend the scheme is to enhance the labour-intensive textiles sector who have been witnessing volumes drop & labour shortage due to the pandemic.

The sectors covered under this scheme (apparel / garments and made ups) would not get benefits under the Remission of Duties and Taxes on Exported Products (RoDTEP) scheme. However, textiles products which are not covered under the RoSCTL would be eligible to avail the benefits, if any, under RoDTEP along with other products as finalised by the Department of Commerce. The continuation of RoSCTL scheme will make the Garments & Fabric, Textiles industry more competitive thus the boost in export volume will be witnessed. India is the second largest producer of PPE Kits globally where the extended scheme would play a pivotal role for the incremental export volumes of the products while the domestic demand is met. The scheme will not only make the products competitive in the international market but would also help to reach the Indian Textile value chain to attain the USD 100 billion annual exports in the next 3-5 years.



Visakhapatnam has the presence of Brandix Apparels, one of the large producers of Garments & Fabrics exporting to various countries through VCT.

# **QHSE Initiative – Waste To Wealth**

Industrialization is inevitable for the development of any nation. It leads to demand for a variety of goods to improve habitat and standard of living, greater production as well as consumption. This escalates production of waste in various forms, many of which cause serious environmental pollution and degradation.

VCTPL has always looked for an effective management of waste inside the terminal premises and often tried its level best to put it to good use. So, used and discarded materials are transformed into beautiful artifacts here. The discarded water tanks were collected from engineering sections that were cut into half and then they were painted with white and red colors. The drums were then used as fire sand points at different locations in the terminal.

In addition to that, the discarded wooden pallets were collected and used under the drums as a basement. This will enable easy movement with the help of fork lift and place them on the trucks in case of emergency. Therefore, at VCTPL we strongly believe that the efficient handling of waste is an important factor in the developmental progress of any nation and the health of its people.









