

Trade Meet Conducted At Raipur

Being strategically located on the East Coast of India, Visakha Container Terminal has the closest proximity to the bustling capital of Chhattisgarh – Raipur. There has been more focus to develop Visakhapatnam as the Logistics Hub and the government is in the process of enhancing rail & road connectivity, developing industrial corridors in the region. The electrification of railway line network at Visakhapatnam port is at full swing which will allow faster transit and quicker evacuation of the Rail Traffic.

In wake of all the developments happening in the hinterland, Visakha Container Terminal along with CONCOR and VPA has conducted a trade meet in Raipur on the 14th day of September 2022 inviting all the Shipping Lines and the EXIM fraternity.



Shri G Gayatri, IRTS, Group General Manager, CONCOR has addressed the gathering welcoming them to the trade meet and spoke about the measures taken to support the trade. Mr. Durgesh Kumar Dubey, IRTS, Dy Chairman, VPA said that Vizag Port is always ready to support the shipping fraternity and they can always reach to them anytime. He also spoke about the good eco system at Visakhapatnam where all the stake holders like port, container terminal, CONCOR and shipping lines are working in one platform which can benefit the Raipur trade.

Shri KVSrk Kishore, IRTS, GM from Visakhapatnam Cluster of CONCOR informed that CONCOR is Planning schedule rakes between Raipur -Vizag the trade requirement every week to start with and can be enhanced as per the trade requirement.

VCLA President Mr. Jeevan Vikas mentioned that there is good connectivity from Vizag to all destination across the globe and with weekly vessel services in place, the Raipur trade can utilise VCTPL for their EXIM movement which would be cost effective considering the logistical advantage.

Mr. Anil Narayanan, Dy. COO, VCTPL while speaking to the trade told that Visakhapatnam is a better proximity to Raipur where the rakes can be moved to the terminal directly with hot connection to vessels and faster transit. He also spoke about the main line vessels calling VCT connecting Eastern /Western trade lanes, the distance and cost advantage the Raipur trade has when using Visakhapatnam as a gateway port for the EXIM traffic. He also mentioned that all the major carriers are operating through VCT , there is a sufficient container inventory at Vizag and the Raipur trade has a good option of choosing them based on the sector the cargo is destined for.

CONCOR with its expertise would plan to eliminate any bottlenecks in the connectivity and facilitate the movement of container trains connecting to the vessels. With the second longest coastline in the country, Visakhapatnam on the East Coast of India would become the Ideal gateway for Raipur trade.

VCT New Gateway For Guntur Market

VCTPL has successfully started exporting Chillies from Guntur. Shippers from Guntur are showing interest on loading their shipments from VCTPL soon after the export orders received. With overall benefit in cost and mail line vessels calls VCT, Cotton & Tobacco exporters are also expected to ship their volumes through Visakhapatnam.



VCTPL has been working with CONCOR to start rail connectivity directly from their facility at ICD Guntur to VCTPL for the convenience of the shippers. Recently, CONCOR has released the Tariff for the complete cycle, from moving empty containers from Visakhapatnam to ICD Guntur and return Laden to VCTPL. This Tariff will support shippers in saving their transportation costs road roundtrip Visakhapatnam -Guntur-Visakhapatnam. Shippers at Guntur now have the facility to stuff cargo at ICD Guntur and move to Visakhapatnam by Rake. The commencement of the market is all set to spread horizons and reach the untapped markets getting them routed through VCT.

FTP Extended By 5 Months

Indian Government has stretched the timeline for the old FTP to continue till next year when it will again be considered for review. The five-year FTP (2015-2020) was extended from April to March 2020, when the Centre announced that the new policy would be deferred by one whole year because the of the upheavals caused by “unprecedented” Covid-19 pandemic. Since 2021 the policy has been deferred every six months.

The policy was finalised at a time that exports were not performing well. According to data released by the Commerce Ministry on September 14, India's overall exports trade in August (merchandise and services) had risen 6.75 per cent compared to August 2021. Merchandise export at \$33.92 billion grew by just 1.62 per cent vis- a-vis August 2021. Meanwhile, Indian import jumped by 33.15 per cent compared to last August.



The new FTP will provide basic policies and strategies to achieve \$1 trillion exports by 2030. The roadmap, however, is delayed since the path ahead is riddled with uncertainties. Among the many issues the

new FTP will address is the change in duty rebate scheme RoDTEP. With RoDTEP exporters were compensated for taxes charged outside the GST such as electricity tax, stamp duty, mandi fee, tax on fuel, etc. Exporters want to be reimbursed on the basis of actual taxes and levies paid by them.

The new FTP will most importantly boost e-commerce by cutting transaction costs, ensure that dual use items (called SCOMET for special chemicals, organisms, materials, equipment and technologies) that are intended for both civilian and military purposes do not get stuck at customs, promote districts as export hubs and encourage Micro Small and Medium Enterprises (MSMEs) to focus on Geographical Indications (GI) tagged items and give a thrust to the 'one district one product scheme' that envisions creating economies of scale by developing value chains and support infrastructure for manufacturers.

FIEO Plans Series Of Activities In GCC Markets To Push India's Exports

India enjoys traditionally cordial relations and cooperation with the GCC. The GCC was established in May 1981. Its members are Saudi Arabia, Bahrain, Kuwait, Oman, Qatar and the UAE. Indian exports to the GCC grew by 44 per cent in 2021-22 to USD 43.9 billion compared to USD 27.8 billion in 2020-21, according to FIEO.



Export performance in the GCC in 2021-22 has been remarkable in the recent years. Apart from the UAE, Indian exports to Saudi Arabia grew by 49 per cent, Oman by 33 per cent, Qatar by 43 per cent, Kuwait by 17 per cent and exports to Bahrain increased by 70 per cent. In the current financial year, FIEO has planned various activities including exhibitions, B2B delegations, interactive sessions, and capacity-building programmes to increase India's export to the region.

India and GCC has signed a Framework Agreement for enhancing and developing economic cooperation between the two sides. There is a huge business opportunity for Indian industry in the UAE post implementation of a trade pact between the two countries. These developments will showcase new horizons for the development of trade where VCT would be ideal gateway to handle the envisaged container growth catering to the vast hinterland.

Make The Extra Effort To Save Water

Water is the single most crucial resource on the planet that we live on, and that is why it is essential that we conserve it. Water is a necessity for all living beings, and it is incredibly important to preserve it. At VCT premises, the campaign was conducted to save water on a daily basis without interrupting work activities, we have come up with an idea called - Make the Extra Effort.



“Water, water everywhere, but not a drop to drink.” You must have heard this phrase many times in your life. It means that although there is water all around us, in Earth's oceans, seas, lakes, rivers, etc., most of it is not drinkable water! The oceans cover up more than 70 percent of all the Earth's surface.

The initiative was taken by the employees to save water by any means and supported the campaign to make a significant impact on saving water at our workplace. As a part of this campaign the various places at workplace like offices , canteen, wash rooms and drinking water stations were checked during their usage and ensured no water drops were leaking and the places were little water droplets were leaking, the taps were tightened properly and the extra effort was made to save water from our end.

Visitors @ VCTPL



(Right) Mr. K Engineer, I.R.S. – Customs Commissioner
Visited on 20.09.22



(Center) Mr. Rick Wang, Chief Representative along with Wan Hai Team Visited on 28.09.22



Team from Cargo Marketing International Pvt Ltd Visited on 29.09.22



(From Left) Mr. Young Cheng Ai & Mr. I Venkateswarlu -
Bengal Tiger Lines Visited on 30.09.22



(From Right) Ms. Deepa Joshi, Commercial Director, Mr. Ashok Kola,
Sr. Manager, Mr. M K Chaitanya, Ex. Ops. From Unifeeder Group
Visited on 16.09.22

